



# 2019

## ANNUAL REPORT



TRINITY CENTRES FOUNDATION  
FONDATION DES CENTRES TRINITÉ



CAROLINE THIBAULT

photographe

## EXECUTIVE SUMMARY

2019 was our year of building. Along with our partners at PriceWaterhouseCoopers and Miller Thomson LLC, we continued to develop TCF's operating model, values and early financial structures. We also launched our first project this year, 15 Wellington in Cambridge, Ontario. This historic United Church is the centre of our innovation. Throughout this year, our team of consultants and advisors have continued to listen, build, network and grow the foundation's base of operations. We are thankful to our early donors for their support, as well as our first social impact lender, supporting the foundation with funds to develop its core offerings.

## KEY DOCUMENTS

## CHARITABLE OBJECTIVES

In recognition and furtherance of the historic role of churches and church property in providing benefits to the community, the Corporation is formed for the following purposes:

1. to improve the efficiency and effectiveness of other registered charities by providing facilities and services, at below market rates, to house and otherwise support the operations of other registered charities, including churches and religious institutions, that carry out activities for the benefit of the community;
2. to receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, to charitable organizations that are also registered charities under the Income Tax Act (Canada); and
3. to undertake activities ancillary and incidental to the attainment of the above charitable purposes.

## BOARD OF DIRECTORS

Rod Bergen

Jay Barrett

Graham Singh

Michael Smith

Jane Coppenrath

## CHARITY SUMMARY

1439 rue Sainte-Catherine Ouest, Montréal QC, H3G 1S6

Trinity Centres Foundation is a charity registered with the Government of Canada #753340314RC0001





## MAJOR ACTIVITIES

- St Jax, Montréal, QC
- Trinity Centres Cambridge, Cambridge, ON
- St Matthews Lutheran, Kitchener, ON
- Bow Valley Christian Church, Calgary, AB



### ST. JAX, MONTRÉAL, QC

The Anglican Diocese of Montreal, Church of England Diocese of London (UK), Action Refugee Montreal, Cirque Le Monastere and 50 other nonprofits and charities have come together to form 'Centre St Jax', activating one of Montreal's most iconic 30,000 sq ft heritage church buildings, and 10,000 sq feet of green space. The project was made possible by \$2 million in donation and grants, in addition to \$1.2 million in financing from the Diocese of Montreal.



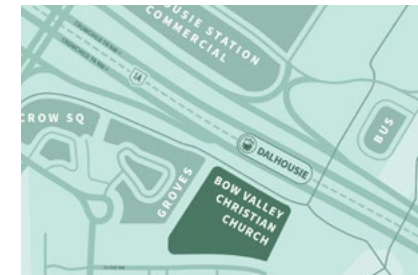
### TRINITY CENTRES CAMBRIDGE, CAMBRIDGE, ON

First United Church in Cambridge, Ontario was for sale for \$1.5 million. River City Church was renting space for their church plant in the nearby Cineplex Odeon. RCC approached TCF to ask for their help in acquiring the property and operating it as a new community hub. The project was financed through a ten-year, \$2 million loan from a private family at a rate of interest of 2% per annum with no payments for 10 years, in addition to a \$500k option to purchase the property, for RCC.



### ST. MATTHEWS LUTHERAN, KITCHENER, ON

Recognizing that their historic church property was being underutilized, St. Matthews Kitchener requested a Community Stakeholder Engagement and Feasibility Study for a proposed Community Hub and project operation model. The process involved interviewing community stakeholders, connecting with the congregants and exploring various options to unlock the potential of this community space in the Kitchener core.



### BOW VALLEY CHRISTIAN CHURCH, CALGARY, AB

Realizing an opportunity to redevelop their four-acre site sitting on a planned LRT line, Bow Valley Christian Church joined with Intelligent Futures to form a pre-planning application to the City of Calgary. The planned project includes up to 700,000 sq ft of new housing, and a new 50,000 sq ft community hub.



## NETWORKING & MEDIA

We met with the following organizations to discuss innovative opportunities.

House of Friendship  
National Trust for Canada  
Conseil du patrimoine religieux du Québec  
Social Innovation Canada  
PricewaterhouseCoopers  
Miller Thomson  
McConnell  
Ivanhoe Cambridge  
Sid Lee  
CIBC  
McGill University  
Concordia  
Cardus  
City Movement  
Halo Canada Project  
Faith and the Common Good  
Montreal Anglican Diocese  
Council for Canadian Urbanism  
Ontario Heritage Trust  
Responsible Investment Association  
Ontario Nonprofit Network

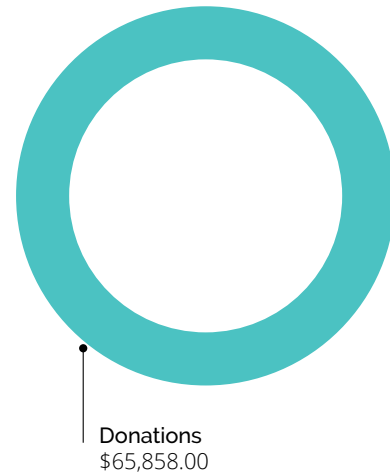


# FINANCIAL REPORT

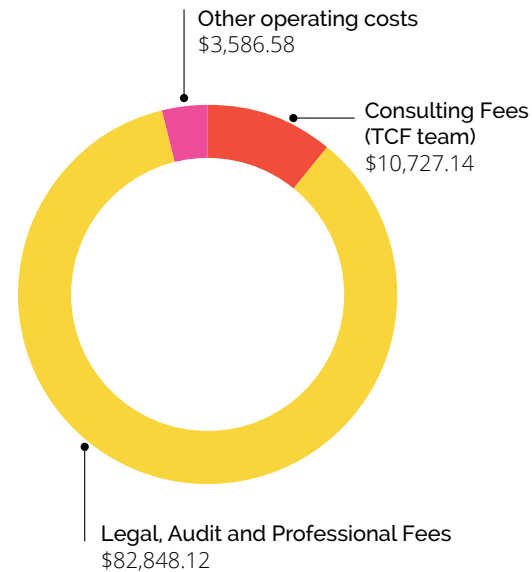
In this financial year, funds were focused on developing the business and legal plans for the foundation. Donation revenues were received, as was a social impact loan to support operations.

Michael Smith, CPA, CA, Treasurer

## REVENUE



## EXPENDITURE



## OVERVIEW

